



# CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

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Fax : 91-22-22052224 • E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

To  
The Board of Directors,  
Nyssa Corporation Limited  
Office No.002, Gulmohar Complex,  
Opposite Anupam Cinema,  
Station Road, Goregaon (East),  
Mumbai 400063

Dear Sir,


**Re: Limited Review of the unaudited financial results for the quarter ended 31<sup>st</sup> December, 2015 pursuant to Clause 41 of the Listing Agreement.**

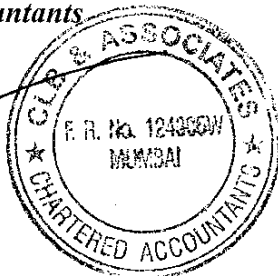
We have reviewed the accompanying statement of unaudited financial results of **Nyssa Corporation Limited** for the quarter ended *31<sup>st</sup> December, 2015*. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates  
Chartered Accountants

  
S. Sarupria  
Partner  
M.No. 35783  
Mumbai  
Date: 12.02.2016

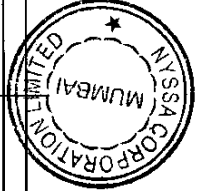


**NYSSA CORPORATION LIMITED**

(Formerly Known as Ravinay Trading Co. Ltd)

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2015

Particulars	Quarter ended			Period Ended		
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
1.a. Net Sales/Income from operations	8.25	455.46	149.97	492.83	745.02	856.76
1.b. Other Operating Income	-	-	2.45	-	7.43	15.40
<b>1. Total Income from operations (net) [1.a. + 1.b.]</b>	<b>8.25</b>	<b>455.46</b>	<b>152.42</b>	<b>492.83</b>	<b>752.45</b>	<b>872.16</b>
<b>2. Expenses [sum of (a) to (f)]</b>						
a) Cost of materials consumed	9.40	19.29	110.90	41.12	363.34	437.57
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.59)	212.37	(11.01)	208.92	36.66	28.94
d) Employee benefits expense	2.68	2.52	4.86	8.11	12.97	18.48
e) Depreciation and amortisation expense	0.12	0.11	0.17	0.38	0.51	0.72
f) Other expenses	8.76	4.05	4.20	34.30	30.53	32.94
<b>1. Total Expenses [sum of (a) to (f)]</b>	<b>20.36</b>	<b>238.54</b>	<b>109.11</b>	<b>292.83</b>	<b>444.00</b>	<b>518.65</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(12.11)</b>	<b>216.92</b>	<b>43.31</b>	<b>200.00</b>	<b>308.45</b>	<b>353.51</b>
4. Other Income	40.00	32.87	81.40	103.28	81.40	103.82
<b>5. Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>27.88</b>	<b>249.79</b>	<b>124.71</b>	<b>303.27</b>	<b>389.85</b>	<b>457.33</b>
6. Finance costs	11.49	10.48	20.88	39.78	60.87	83.27
<b>7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>16.39</b>	<b>239.31</b>	<b>103.83</b>	<b>263.49</b>	<b>328.98</b>	<b>374.06</b>
8. Exceptional items - credit/(charge)	-	-	-	-	-	-
<b>9. Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>16.39</b>	<b>239.31</b>	<b>103.83</b>	<b>263.49</b>	<b>328.98</b>	<b>374.06</b>
10. Tax expense	19.47	78.99	21.44	100.00	65.80	122.00
<b>11. Net Profit/(loss) from ordinary activities After Tax [9+10]</b>	<b>(3.08)</b>	<b>160.32</b>	<b>82.39</b>	<b>163.49</b>	<b>263.18</b>	<b>252.06</b>
12. Extraordinary Items	-	-	-	-	-	-
<b>13. Net Profit/(loss) for the period (11+12)</b>	<b>(3.08)</b>	<b>160.32</b>	<b>82.39</b>	<b>163.49</b>	<b>263.18</b>	<b>252.06</b>
14. Share of profit of associates \ Joint Venture	-	-	-	-	-	(1.42)
15. Minority Interest	-	-	-	-	-	-
<b>16. Net Profit/(loss) after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>(3.08)</b>	<b>160.32</b>	<b>82.39</b>	<b>163.49</b>	<b>263.18</b>	<b>250.64</b>
17. Paid up Equity Share Capital	300.00	300.00	300.00	300.00	300.00	300.00
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,817.54
<b>19.i Earnings Per Share (EPS) before extraordinary items (not annualised):</b>						
(a) Basic - Rs.	(0.01)	0.53	0.27	0.54	0.88	0.84
(b) Diluted - Rs.	(0.01)	0.53	0.27	0.54	0.88	0.84
<b>19.ii Earnings Per Share (EPS) after extraordinary items (not annualised):</b>						
(a) Basic - Rs.	(0.01)	0.53	0.27	0.54	0.88	0.84
(b) Diluted - Rs.	(0.01)	0.53	0.27	0.54	0.88	0.84



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**NYSSA CORPORATION LIMITED**

(Formerly Known as Raviney Trading Co. Ltd)

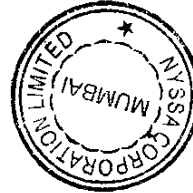
Office No.- 002, Galmohar Complex, Opposite Anupam Cinema, Station Road, Koregaon (E), Mumbai-400 063.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2015

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing

Particulars	Quarter ended			Period Ended		
	31.12.2015	30.09.2015	31.12.2014	31.12.2014	31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations						
Realty	0.00	439.51	149.97	441.90	745.02	774.42
Investments	8.25	15.95	2.45	50.93	7.43	97.74
<b>Total</b>	<b>8.25</b>	<b>455.46</b>	<b>152.42</b>	<b>492.83</b>	<b>752.45</b>	<b>872.16</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	8.25	455.46	152.42	492.83	752.45	872.16
Segment Results						
Realty	(16.27)	203.40	44.15	159.82	381.75	270.94
Investments	44.14	46.38	(0.85)	143.46	8.10	186.39
<b>Total</b>	<b>27.87</b>	<b>249.78</b>	<b>43.30</b>	<b>303.28</b>	<b>389.85</b>	<b>457.33</b>
Less: i) Interest	11.48	10.48	20.88	39.78	60.87	83.27
ii) Other Unallocable Expenditure net of	-	-	-	-	-	-
iii) Unallocable income	-	-	-	-	-	-
<b>Profit/ (Loss) before tax</b>	<b>16.39</b>	<b>239.30</b>	<b>22.43</b>	<b>263.50</b>	<b>328.98</b>	<b>374.06</b>
Capital Employed: (Segment Assets- Segment Liabilities)						
Realty	1,423.75	1,440.02	1,194.16	1,423.75	1,216.67	1,263.96
Investments	581.14	537.00	437.67	581.14	437.67	437.67
Unallocated	376.19	387.67	463.39	376.19	415.90	415.90
<b>Total Capital Employed</b>	<b>2,381.08</b>	<b>2,364.69</b>	<b>2,095.22</b>	<b>2,381.08</b>	<b>2,070.24</b>	<b>2,117.53</b>

1. The unaudited financial results for the quarter/ nine months ended 31st December 2015 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 12th February, 2016
2. Previous Year figures have been regrouped, rearranged wherever necessary .
3. Depreciation is charge in terms of schedule II of Companies Act, 2013 based on remaining useful life of the assets.
4. During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two reportable segments in accordance with Accounting Standard (AS - 17)
5. The company recognises revenue as per percentage completion method for under construction realty projects.
6. As on 31.12.2015 total investment in partnership firm M/s Mark Developers (Surat) in which company has 99% share was Rs. 1,195.13 Lacs.

Place: Mumbai  
Date: 12/02/2016



By Board of Directors  
For Nyssa Corporation Limited

*Rutuja*

Director  
DIN: 00035853