



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

To
The Board of Directors,
Nyssa Corporation Limited
Office No.002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (East),
Mumbai 400063

Dear Sir,

Re: Limited Review of the unaudited financial results for the quarter ended 30th September, 2014 pursuant to Clause 41 of the Listing Agreement.

We have reviewed the accompanying statement of unaudited financial results of **Nyssa Corporation Limited** for the quarter ended 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants

S. Sarupria
Partner
M.No. 35783
Mumbai
Date: 12/11/2014



NYSSA CORPORATION LIMITED

(Formerly Known as Ravinay Trading Co. Ltd)

CIN: L70101MH1981PLC024341

Regd. Office: Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

STATEMENT OF STANDALONE ASSETS & LIABILITIES			
(Rs.In Lacs)			
Sr. No.	PARTICULARS	As at 30th September, 2014 (Unaudited)	As at 31st March, 2014 (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
a.	Share Capital	300.00	300.00
b.	Reserves and Surplus	1,747.69	1,566.89
c.	Money received against Share Warrants	-	-
	Sub-Total - Shareholders Funds	2,047.69	1,866.89
2	Share Application Money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current Liabilities		
a	Long Term Borrowings	780.84	715.34
b	Deferred Tax Liabilities (net)	0.04	0.12
c	Other long term liabilities	-	-
d	Long term provisions	-	-
	Sub-Total - Non-current liabilities	780.88	715.46
5	Current Liabilities		
a	Short Term Borrowings	-	-
b	Trade Payables	48.39	76.12
c	Other current liabilities	412.36	867.19
d	Short term provisions	194.84	150.40
	Sub-Total - Current liabilities	655.60	1,093.71
	TOTAL - EQUITY AND LIABILITIES	3,484.16	3,676.06
B.	<u>ASSETS</u>		
1	Non-current Assets		
a	Fixed Assets	0.27	0.54
b	Goodwill on consolidation *	-	-
c	Non-current Investments	1,217.26	1,160.12
d	Deferred tax assets (net)	-	-
e	Long-term loan and advances	822.86	558.00
f	Other non-current assets	-	-
	Sub-Total - Non-current Assets	2,040.39	1,718.66
2	Current Assets		
a	Current Investments	-	-
b	Inventories	319.67	367.34
c	Trade receivables	289.45	429.10
d	Cash and Cash Equivalents	31.25	28.07
e	Short term loans and advances	802.89	1,132.32
f	Other current assets	0.52	0.57
	Sub-Total - Current Assets	1,443.77	1,957.40
3	Deferred Revenue Expenditure	-	-
	TOTAL - ASSETS	3,484.16	3,676.06

- The unaudited financial results for the half year ended 30th September 2014 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 12th Nov., 2014
- Previous Year figures have been regrouped, rearranged wherever necessary .
- Depreciation is charge in terms of schedule II of Companies Act, 2013 based on remaining useful life of the assets. However difference in depreciation between new basis v/s old basis is not material hence not quantified.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two reportable segments in accordance with Accounting Standard (AS - 17)
- The company recognises revenue as per percentage completion method for under construction realty projects.
- As on 30.09.2014 total investment in partnership firm M/s Mark Developers (Surat) in which company has 99% share was Rs. 1,215.06 Lacs.

Place: Mumbai
Date: 12/11/2014



By Board of Director
For Nyssa Corporation Limited

Director



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPT., 2014

Rs. In Lacs (except EPS)

Particulars	Quarter ended				Period Ended			
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014		
1. Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1.a. Net Sales/Income from operations	348.09	246.96	703.34	595.05	821.58	1,206.97		
1.b. Other Operating Income	1.69	2.71	2.71	4.58	32.53	32.53		
1. Total Income from operations (net) [1.a. + 1.b.]	351.78	248.25	706.05	600.03	854.29	1,269.51		
2. Expenses (sum of (a) to (f))	89.85	162.99	165.96	252.44	382.11	806.13		
a) Cost of materials consumed	-	-	0.32	0.32	0.32	0.42		
b) Purchases of stock-in-trade	67.29	(19.92)	177.25	47.67	(15.44)	121.40		
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.83	4.28	5.35	8.31	9.04	30.56		
d) Employee benefits expense	0.20	0.14	0.07	0.34	0.14	0.28		
e) Depreciation and amortisation expense	16.74	9.59	12.26	26.33	16.52	33.78		
f) Other expenses	178.20	156.68	361.21	318.88	392.69	982.37		
2. Total Expenses (sum of (a) to (f))	178.20	156.68	361.21	318.88	392.69	982.37		
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (2-2)	173.58	91.56	344.84	285.15	431.60	287.14		
4. Other Income	-	-	-	-	-	-		
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	173.58	91.56	344.84	285.15	431.60	287.14		
6. Finance costs	20.76	19.23	19.14	19.57	19.57	63.38		
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	152.83	72.33	325.70	225.16	412.03	223.86		
8. Exceptional items - credit/(charge)	-	-	-	-	-	-		
9. Profit/(Loss) from ordinary activities before tax (7+8)	152.83	72.33	325.70	225.16	412.03	223.86		
10. Tax expense	29.89	14.47	63.17	44.36	62.44	(62.63)		
11. Net Profit/(Loss) from ordinary activities After Tax (9-10)	122.93	57.86	260.53	180.80	329.59	286.49		
12. Extraordinary items	-	-	-	-	-	-		
13. Net Profit/(Loss) for the period (11+12)	122.93	57.86	260.53	180.80	329.59	286.49		
14. Share of profit of associates/ Joint Venture	-	-	-	-	-	-		
15. Minority Interest	-	-	-	-	-	-		
16. Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13+14+15)	122.93	57.86	260.53	180.80	329.59	286.49		
17. Paid up Equity Share Capital (of Rs./- each with effect from record date 17th September, 2013 pursuant to sub division of shares)	300.00	300.00	300.00	300.00	300.00	300.00		
18. Reserve excluding Dividendum Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,566.89		
19.1 Earnings Per Share (EPS) before extraordinary items (of Rs./- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):								
(a) Basic - Rs.	4.10	1.93	8.68	6.03	10.99	10.93		
(b) Diluted - Rs.	4.10	1.93	8.68	6.03	10.99	10.93		
19.2 Earnings Per Share (EPS) after extraordinary items (of Rs./- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):								
(a) Basic - Rs.	4.10	1.93	8.68	6.03	10.99	10.93		
(b) Diluted - Rs.	4.10	1.93	8.68	6.03	10.99	10.93		
A. PARTICULARS OF SHAREHOLDING								
1. Public Shareholding	22,214,430	22,214,430	22,442,950	22,214,430	22,483,490	22,213,950		
- Number of Shares	74.05	74.05	74.78	74.05	74.78	74.05		
- Percentage of Shareholding								
2. Promoters and Promoter Group Shareholding								
(a) Held/Encumbered								
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA		
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA		
(b) Non-Encumbered								
- Number of shares	7,785,570	7,785,570	7,667,050	7,785,570	7,667,050	7,786,050		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00		
- Percentage of shares (as a % of the total share capital of the company)	25.95	25.95	25.22	25.95	25.22	25.95		



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 (Formerly Known as Ravinay Trading Co. Ltd)
 Office No.- 002, Colimbar Complex, Opposite Anaroom Cinema, Station Road, Gopigan (E), Mumbai-400 063.
 CIN: L27010MH1981PLC024341

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPT., 2014

Reporting of Segment-wise Revenue, Results and Capital Employed under clause 41 of the Listing

Rs. In Lacs

Particulars	Quarter ended		Quarter ended		Period ended	
	30.09.2014		30.09.2013		30.09.2013	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Net Sales/Income from Operations						
Realty	348.09	246.96	682.17	595.05	3,047.61	1,129.72
Investments	3.69	1.29	23.88	4.98	189.82	139.78
Total	351.78	248.25	706.05	600.03	3,237.43	1,269.50
Less: Inter Segment Revenue						
Net Sales/Income from Operations	351.78	248.25	706.05	600.03	3,237.43	1,269.50
Segment Results						
Realty	169.90	96.06	325.25	280.19	228.56	354.46
Investments	3.68	(4.50)	19.59	4.96	(81.07)	(67.31)
Total	173.58	91.56	344.84	285.15	448.47	287.15
Less: (i) Interest						
(ii) Other Unallocable Expenditure net of						
(iii) Unallocable income	20.76	19.23	19.14	39.69	1.45	63.28
Profit/(Loss) before tax	152.83	72.33	325.70	225.16	447.02	223.87
Capital Employed: (Segment Assets- Segment Liabilities)						
Realty	1,193.25	989.25	364.93	1,193.25	364.93	912.42
Investments	438.54	5.66	1,303.16	438.54	1,303.16	10.36
Unallocated	415.90	944.11	200.40	415.90	200.40	944.11
Total Capital Employed	2,047.69	1,939.02	1,868.49	2,047.69	1,868.49	1,866.89

	Quarter ended 30.09.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



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