



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

To
The Board of Directors,
Nyssa Corporation Limited
Office No.002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (East),
Mumbai 400063

Dear Sir,


Re: *Limited Review of the unaudited financial results for the quarter ended 31st December, 2014 pursuant to Clause 41 of the Listing Agreement.*

We have reviewed the accompanying statement of unaudited financial results of **Nyssa Corporation Limited** for the quarter ended 31st December, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants


S. Sarupria
Partner
M.No. 35783
Mumbai
Date: 13.02.2015



NYSSA CORPORATION LIMITED

(Formerly Known as Ravinay Trading Co. Ltd)

Office No. - 002, Culmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

CIN: L70101MH1981PLC024941

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DEC., 2014

Rs. In Lacs (Except EPS)

Particulars	31.12.2014		Quarter ended 30.09.2014		31.12.2013		Period Ended	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Income from Operations								
1.a. Net Sales/Income from operations	149.97		348.09		270.36		1,091.94	1,236.97
1.b. Other Operating Income	2.45		3.69		7.97		10.68	32.53
1. Total Income from operations (net) [1.a. + 1.b.]	152.42		351.78		278.33		1,102.62	1,269.51
2. Expenses [sum of (a) to (f)]								
a) Cost of materials consumed	110.90		89.85		218.67		600.78	806.13
b) Purchases of stock-in-trade	-		0.10		0.10		0.42	0.42
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.01)		67.59		161.68		146.24	121.40
d) Employee benefits expense	4.86		3.83		6.78		15.82	20.36
e) Depreciation and amortisation expense	0.17		0.20		0.07		0.21	0.28
f) Other expenses	4.20		16.74		11.13		30.53	33.78
1. Total Expenses [sum of (a) to (f)]	109.12		178.20		398.43		791.12	982.37
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	43.30		173.58		(120.10)		311.50	287.14
4. Other Income	81.40		81.40		-		-	-
5. Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	124.70		173.58		(120.10)		311.50	287.14
6. Finance costs	20.88		20.76		22.89		42.46	63.28
7. Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	103.82		152.83		(142.99)		269.04	223.86
8. Exceptional items - credit/(charge)	-		-		-		-	-
9. Profit/(loss) from ordinary activities before tax (7+8)	103.82		152.83		(142.99)		269.04	223.86
10. Tax expense	21.44		29.89		-		82.44	(62.63)
11. Net Profit/(loss) from ordinary activities After Tax (9+10)	82.38		122.93		(142.99)		186.60	286.49
12. Extraordinary items	-		-		-		-	-
13. Net Profit/(loss) for the period (11+12)	82.38		122.93		(142.99)		186.60	286.49
14. Share of profit of associates\joint Venture	-		-		-		-	41.51
15. Minority Interest	-		-		-		-	-
16. Net Profit/(loss) after taxes, minority interest and share of profit of associates (13+14+15)	82.38		122.93		(142.99)		186.60	328.00
17. Paid up Equity Share Capital (of Re.1/- each with effect from record date 17th September, 2013 pursuant to sub division of shares)	300.00		300.00		300.00		300.00	300.00
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-		-		-		-	1,566.89
19.i Earnings Per Share (EPS) before extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):								
(a) Basic - Rs.	0.27		0.41		(0.48)		0.62	1.09
(b) Diluted - Rs.	0.27		0.41		(0.48)		0.62	1.09
19.ii Earnings Per Share (EPS) after extraordinary items (of Re.1/- each from record date 17th September, 2013 pursuant to sub division of shares) (not annualised):								
(a) Basic - Rs.	0.27		0.41		(0.48)		0.62	1.09
(b) Diluted - Rs.	0.27		0.41		(0.48)		0.62	1.09
A. PARTICULARS OF SHAREHOLDING								
1. Public Shareholding								
- Number of Shares	2,22,15,420		2,22,15,420		2,24,32,950		2,24,32,950	2,22,13,950
- Percentage of Shareholding	74.05		74.05		74.78		74.78	74.05
2. Promoters and Promoter Group Shareholding								
a) Pledged/Encumbered								
- Number of shares	Nil		Nil		Nil		Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA		NA		NA		NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA		NA		NA		NA	NA
b) Non-Encumbered								
- Number of shares	77,84,580		77,84,580		75,67,050		75,67,050	77,86,050
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00		100.00		100.00		100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	25.95		25.95		25.22		25.22	25.95



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NYSSA CORPORATION LIMITED

(Formerly Known as Ravinay Trading Co. Ltd)
Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
CIN: L70101MH1981PLC024341

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED 31st DEC., 2014

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing

Rs. In Lacs

Particulars	Quarter ended				Period ended	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations						
Realty	149.97	348.09	196.81	745.02	984.69	1,129.72
Investments	2.45	3.69	81.52	7.43	117.93	139.78
Total	152.42	351.78	278.33	752.45	1,102.62	1,269.50
Less: Inter Segment Revenue						
Net Sales/Income from Operations	152.42	351.78	278.33	752.45	1,102.62	1,269.50
Segment Results						
Realty	125.55	169.90	(25.75)	381.75	997.54	354.46
Investments	(0.85)	3.68	(94.35)	8.10	(86.03)	(67.31)
Total	124.70	173.58	(120.10)	389.85	311.51	287.15
Less: (i) Interest	20.88	20.76	22.89	60.87	42.46	63.28
ii) Other Unallocable Expenditure net of	-	-	-	-	-	-
iii) Unallocable income	-	-	-	-	-	-
Profit/(Loss) before tax	103.82	152.83	(142.99)	328.98	269.04	223.87
Capital Employed: (Segment Assets- Segment Liabilities)						
Realty	1,194.16	1,193.25	1,322.48	1,216.67	1,322.48	912.42
Investments	437.67	438.54	202.80	437.67	202.80	10.36
Unallocated	463.59	415.90	200.22	415.90	200.22	944.11
Total Capital Employed	2,095.22	2,047.69	1,725.50	2,070.24	1,725.50	1,866.89

Particulars	Quarter ended 31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The unaudited financial results for the quarter/nine months ended 31st December 2014 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 13th February, 2015
- Previous Year figures have been regrouped, rearranged wherever necessary.
- Depreciation is charge in terms of schedule II of Companies Act, 2013 based on remaining useful life of the assets. However difference in depreciation between new basis v/s old basis is not material hence not quantified.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two reportable segments in accordance with Accounting Standard (AS - 17)
- The company recognises revenue as per percentage completion method for under construction realty projects.
- As on 31.12.2014 investment in partnership firm M/s Mark Developers (Sarat) was Rs. 1,171.81 Lacs. During the quarter the partners of Mark Developers (Sarat) has decided to provide interest on partner's capital and accordingly interest income is booked & shown as other income of Rs. 81.40 lacs.

Place: Mumbai
Date: 13/02/2015



By Board of Directors
For Nyssa Corporation Limited
Director
Director