



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

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To
The Board of Directors,
Nyssa Corporation Limited
Office No.002, Gulmohar Complex,
Opposite Anupam Cinema,
Station Road, Goregaon (East),
Mumbai 400063

Dear Sir,

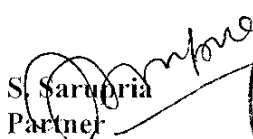
Re: Limited Review of the unaudited financial results for the quarter ended 30th September, 2015 pursuant to Clause 41 of the Listing Agreement.

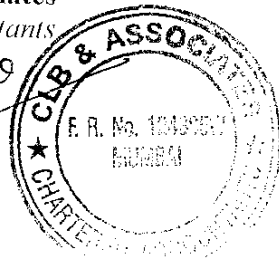
We have reviewed the accompanying statement of unaudited financial results of **Nyssa Corporation Limited** for the quarter ended 30th September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants


S. Sarubria
Partner
M.No. 35783
Mumbai
Date: 09/11/2015

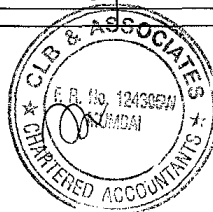


NYSSA CORPORATION LIMITED

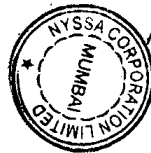
(Formerly Known as Ravinay Trading Co. Ltd)

Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
1.a. Net Sales/Income from operations	455.46	29.12	348.09	484.58	595.05	856.76
1.b. Other Operating Income	-	-	3.69	-	4.98	15.40
1. Total Income from operations (net) [1.a. + 1.b.]	455.46	29.12	351.78	484.58	600.03	872.16
2. Expenses [sum of (a) to (f)]						
a) Cost of materials consumed	19.29	12.43	89.85	31.72	252.44	437.57
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	212.57	(3.06)	67.59	209.51	47.67	28.94
d) Employee benefits expense	2.52	2.91	3.83	5.43	8.11	18.48
e) Depreciation and amortisation expense	0.11	0.15	0.20	0.26	0.34	0.72
f) Other expenses	4.05	21.49	16.74	25.54	26.33	32.94
1. Total Expenses [sum of (a) to (f)]	238.54	33.92	176.20	272.47	334.88	518.65
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	216.92	(4.80)	173.58	212.11	265.15	353.51
4. Other income	32.87	30.41	-	63.28	-	103.82
5. Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	249.79	25.61	173.58	275.39	265.15	457.33
6. Finance costs	10.48	17.81	20.76	28.29	39.99	83.27
7. Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5-6)	239.31	7.80	152.82	247.10	225.16	374.06
8. Exceptional Items - credit/(charge)	-	-	-	-	-	-
9. Profit/ (loss) from ordinary activities before tax (7+8)	239.31	7.80	152.82	247.10	225.16	374.06
10. Tax expense	78.99	1.54	29.89	80.53	44.36	122.00
11. Net Profit/ (loss) from ordinary activities After Tax (9+10)	160.32	6.26	122.93	166.57	180.80	252.06
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit/(loss) for the period (11+12)	160.32	6.26	122.93	166.57	180.80	252.06
14. Share of profit of associates/Joint Venture	-	-	-	-	-	(1.42)
15. Minority Interest	-	-	-	-	-	-
16. Net Profit/(loss) after taxes, minority interest and share of profit of associates (13+14+15)	160.32	6.26	122.93	166.57	180.80	250.64
17. Paid up Equity Share Capital	300.00	300.00	300.00	300.00	300.00	300.00
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,817.54



19.i Earnings Per Share (EPS) before extraordinary items (not annualised):							
(a) Basic - Rs.	0.53	0.02	0.41	0.56	0.60	0.84	
(b) Diluted - Rs.	0.53	0.02	0.41	0.56	0.60	0.84	
19.ii Earnings Per Share (EPS) after extraordinary items (not annualised):							
(a) Basic - Rs.	0.53	0.02	0.41	0.56	0.60	0.84	
(b) Diluted - Rs.	0.53	0.02	0.41	0.56	0.60	0.84	
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares	2,22,15,420	2,22,15,420	2,22,14,430	2,22,14,430	2,22,14,430	2,22,15,420	
- Percentage of Shareholding	74.05	74.05	74.05	74.05	74.05	74.05	
2. Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	
b) Non-Encumbered							
- Number of shares	77,84,580	77,84,580	77,85,570	77,85,570	77,85,570	77,84,580	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	25.95	25.95	25.95	25.95	25.95	25.95	



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(Formerly Known as Ravinay Trading Co. Ltd)
Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

Reporting of Segmentwise Revenue, Results and Capital Employed under clause 41 of the Listing

Particulars	Rs. In Lacs					
	Quarter ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations						
Realty						
Investments	439.51	2.39	348.09	441.90	595.05	774.42
Total	15.95	26.73	3.69	42.68	4.98	97.74
Less : Inter Segment Revenue	455.46	29.12	351.78	484.58	600.03	872.16
Net Sales/Income from Operations	-	-	-	-	-	-
Segment Results	455.46	29.12	351.78	484.58	600.03	872.16
Realty						
Investments	203.40	(27.34)	169.90	176.08	260.19	270.94
Total	46.38	52.95	3.69	99.32	4.96	186.39
Less : i) Interest	249.78	25.61	173.59	275.40	265.15	457.33
ii) Other Unallocable Expenditure net of	10.48	17.81	20.76	28.29	39.99	83.27
iii) Unallocable income	-	-	-	-	-	-
Profit/ (Loss) before tax	239.30	7.80	152.83	247.11	225.16	374.06
Capital Employed: (Segment Assets- Segment Liabilities)						
Realty	1,440.02	1,236.62	1,193.25	1,440.02	1,193.25	1,263.96
Investments	537.00	490.62	438.54	537.00	438.54	437.67
Unallocated	387.61	398.09	415.90	387.61	415.90	415.90
Total Capital Employed	2,364.63	2,125.33	2,047.69	2,364.63	2,047.69	2,117.53

B. INVESTOR COMPLAINTS	Quarter ended 30.09.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



NYSSA CORPORATION LIMITED

(Formerly Known as Ravinay Trading Co. Ltd)

CIN: L70101MH1981PLC024341

Regd. Office: Office No.- 002, Gulmohar Complex, Opposite Anupam Cinema, Station Road, Goregaon (E), Mumbai-400 063.

STATEMENT OF STANDALONE ASSETS & LIABILITIES			
(Rs. In Lacs)			
Sr. No.	PARTICULARS	As at 30th September, 2015 (Unaudited)	As at 31st March, 2015 (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
a.	Share Capital	300.00	300.00
b.	Reserves and Surplus	1,984.11	1,817.54
c.	Money received against Share Warrants	-	-
	Sub-Total - Shareholders Funds	2,284.11	2,117.54
2	Share Application Money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current Liabilities		
a	Long Term Borrowings	198.42	646.70
b	Deferred Tax Liabilities (net)	-	-
c	Other long term liabilities	-	-
d	Long term provisions	-	-
	Sub-Total - Non-current Liabilities	198.42	646.70
5	Current Liabilities		
a	Short Term Borrowings	-	-
b	Trade Payables	58.96	50.77
c	Other current liabilities	377.78	229.37
d	Short term provisions	300.98	220.48
	Sub-Total - Current Liabilities	737.72	500.62
	TOTAL - EQUITY AND LIABILITIES	3,220.25	3,264.86
B.	<u>ASSETS</u>		
1	Non-current Assets		
a	Fixed Assets	0.09	0.19
b	Goodwill on consolidation *	-	-
c	Non-current Investments	1,107.30	1,092.01
d	Deferred tax assets (net)	0.01	0.04
e	Long-term loan and advances	965.90	917.39
f	Other non-current assets	-	-
	Sub-Total - Non-current Assets	2,073.30	2,009.63
2	Current Assets		
a	Current Investments	-	-
b	Inventories	128.88	338.39
c	Trade receivables	156.57	188.58
d	Cash and Cash Equivalents	9.67	5.07
e	Short term loans and advances	851.08	722.94
f	Other current assets	0.75	0.25
	Sub-Total - Current Assets	1,146.95	1,255.23
3	Deferred Revenue Expenditure	-	-
	TOTAL - ASSETS	3,220.25	3,264.86

- The unaudited financial results for the half year ended 30th September 2015 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 09th Nov., 2015
- Previous Year figures have been regrouped, rearranged wherever necessary.
- Depreciation is charge in terms of schedule II of Companies Act, 2013 based on remaining useful life of the assets. However difference in depreciation between new basis v/s old basis is not material hence not quantified.
- During the current quarter the Company's income was from Investment & Real Estate activities and therefore there are two reportable segments in accordance with Accounting Standard (AS - 17)
- The company recognises revenue as per percentage completion method for under construction realty projects.
- As on 30.09.2015 total investment in partnership firm M/s Mark Developers (Surat) in which company has 99% share was Rs. 1,105.09 Lacs.

By Board of Director
For Nyssa Corporation Limited

Ravindra
Ravindrakumar Ruia
Director
DIN: 00035853

Place: Mumbai
Date: 09/11/2015

